

Our Ref SGF-2222



November 2021

London River House
Royal Pier Road
Gravesend
Kent DA12 2BG
United Kingdom
Tel: +44 (0)1474 562200
Fax: +44 (0)1474 562281
Web: www.pla.co.uk

Direct Line: 01474 562287

PORT OF LONDON AUTHORITY PENSION FUND CARE SECTION

PENSION INCREASE 2022

Service Post January 2014

Increases payable from the PLA Pension Fund relating to post 1 January 2014 service are based on the Consumer Prices Index for September 2020 to September 2021, (subject to a maximum of 2.5%) which showed an annual increase of 3.1%.

In accordance with the rules, the prescribed increase from 1 January 2022 will be 2.5%.

Service Prior to January 2014

Increases payable from the PLA Pension Fund relating to service between April 2009 and December 2013 are based on the Retail Prices Index for September 2020 to September 2021, (subject to a maximum of 5%) which showed an annual increase of 4.9%.

In accordance with the rules, the prescribed increase from 1 January 2022 will be 4.9%.

Both categories

Deferred pensions will also be increased by the stated percentage.

Pensions at the new rate will be paid with the payment due in January 2022.

A handwritten signature in black ink, appearing to be "D Bottacchi".

D Bottacchi (Miss)
Pensions Manager